

COMMITTEE NOTES

**Finance & Audit Committee Meeting
Kansas City Public Library
Board of Trustees August 28, 2018**

The Finance and Audit Committee of the Board of Trustees of the Kansas City Public Library, pursuant to official notification, met Tuesday, August 28, 2018 at 4:00 p.m. at the Central Library, 14 West 10th Street, Kansas City, Missouri.

MEMBERS PRESENT: Marilou Joyner(Chair)
Claudia Oñate Greim
Olivia Dorsey
Jonathan Kemper (ex officio)

OTHER TRUSTEES PRESENT: Leon Dixon

STAFF PRESENT: Crosby Kemper III, Chief Executive
Elizabeth Eddings, Administrative Officer
Crystal Faris, Director of Youth & Family Engagement
Kathleen Hinton, Finance Manager
Debbie Siragusa, Deputy Director of Administration / Chief
Financial Officer
Heather Zoellner, Executive Assistant / Manager of Executive
Services

OTHERS PRESENT: Jacob Holman, BKD

Joyner called the meeting to order at 4:04 p.m.

C. Kemper introduced Jacob Holman of BKD, LLP to discuss the scope and results of the Comprehensive Annual Financial Report (CAFR) for fiscal year 2017 - 2018.

Holman presented a summary of the audit approach and results noting that BKD anticipates issuing clean, unmodified opinion on the financial statements.

Holman explained the audit will be complete upon receipt of property tax incentive disclosures and review and possible adjustments for GASB 75, Accounting and Financial Reporting for Postemployment Benefits Other than Pensions.

Motion to adjourn J. Kemper. Second by Dixon. Unanimously approved.

The meeting adjourned at 4:24 p.m.

Finance & Audit Committee

Date